



Al Barari Project on Track to Meet Delivery Dates

Dubai May, 2007 - Construction work on stage one of Al Barari's flagship project, which stretches on 14 million sq foot secluded paradise and offers an exclusive, lavish and innovative experience, has started. This was confirmed by Nadia Zaal, CEO of Al Barari LLC, developers of the AED6.6 billion exclusive and luxurious community in Nad Al Sheba.

Last week, Al Naboodah Contracting has started excavation of the first basement of the villas in a prelude to laying the superstructure which is expected to begin by end of June 2007. Soon after, the mechanical / electrical / planning (MEP) work and finishes will begin, followed by the garden landscaping for the villas and swimming pool works with villa handovers by the end of April 2008 for stage one.

"Overall, the Project is progressing according to our construction schedule. While construction is ongoing for the first stage, excavation for stage two has already begun in February this year, and will be completed by end of July 2007. We are confident that our partnership with Al Naboodah will enable us to continue with our timely construction progress, given their multi-disciplined capabilities and consistent record in the successful and timely completion of projects" continued Zaal.

In addition, master planning and conceptual designs for the different components of phase 2 have already been finalized and submitted to the relevant authorities for approvals. "Al Barari Project created a buzz for generating sales in excess of AED2 billion within eight months of announcing the project – this is a resounding vote of confidence for the project. Our overriding objective is to not only deliver

on what we have committed to our stakeholders but also ensure a high level of transparency in our communications” ended Zaal.

About Al Barari Development Company

Al Barari LLC was founded by Mr. Zaal Mohamed Zaal in 2005 to provide high net worth individuals with innovative housing. Al Barari Development’s mission is to continuously raise the benchmark of the quality of property development in the U.A.E. through the development of eco-conscious sustainable communities and the implementation and utilization of new standards in estate planning, environment controls, and ongoing quality driven management. Al Barari LLC is credited with the conception and development of the unique Al Barari community.

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