



# Al Barari Project Closes Deals Worth AED500 Million During Cityscape Abu Dhabi

*Three-day property exhibition paves way for Al Barari LLC's planned entry into the capital's booming real estate market*

**Dubai May 20, 2007** - Al Barari development continued to post impressive sales figures after closing AED500 million worth of deals in the recently concluded Cityscape Abu Dhabi. The sales results come on the heels of the property's AED2 billion generated sales from the first phase of the project within a few months of its announcement.

This overwhelming public response proves without a doubt that the Al Barari development offers some of the most sought-after properties in the market, and is an affirmation of the unique value proposition that the project represents.

Buyer's profiles have so far included royalty, Sheikhs, dignitaries, investors, bankers, business owners and entrepreneurs – making the Al Barari development one of the few genuinely exclusive communities in Dubai.

"We are delighted to have participated in Cityscape Abu Dhabi. With over 200 exhibitors from 50 different countries, the international realty exhibition was a tremendous success and proved to be an ideal platform to showcase the Al Barari development and at the same time introduce the standard of projects that stakeholders can expect from us once we expand our operations into the UAE's capital. We believe that Abu Dhabi holds enormous potential for us," said Nadia Zaal, CEO, Al Barari LLC.

Zaal commented that Abu Dhabi with the recent property ownership laws in place and in little less than a year, launched over \$270 billion worth of real estate development projects. This past year's success has confirmed the public's appetite for real estate investment and development in the capital and we believe that it is the right time to enter the emirate's realty market with a unique proposition for which details will be announced shortly.

“The Al Barari Project was very successful in attracting property investors during the recently concluded Cityscape Asia 2007 in Singapore and that the company is looking forward to participating at Extravaganza Shanghai early next month,” added Zaal.

The Al Barari development, being built in a prime location at the prestigious Nad Al Sheba, borders a wild life reserve ensuring unspoilt views stretching over 14 million square feet. The AED 6.6 billion project will include 306 villas, 16 botanical gardens, a 5-star boutique hotel, wellness spa, unique retail experience, luxurious Riyadh homes and one of the largest plant nurseries in the region. Additional features include purposely designed educational gardens for children and ‘The Kasbah – a unique hub for art and music with its outdoor amphitheatre, galleries as well as dance and music schools.

#### **About Al Barari LLC**

Al Barari LLC was founded by Mr. Zaal Mohamed Zaal in 2005 to provide high net worth individuals with innovative housing. Al Barari Development’s mission is to continuously raise the benchmark of the quality of property development in the U.A.E. through the development of eco-conscious sustainable communities and the implementation and utilization of new standards in estate planning, environment controls, and ongoing quality driven management. Al Barari LLC is credited with the conception and development of the unique Al Barari community.

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